## Message Text

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**ACTION NEA-09** 

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 SS-15

NSC-05 SP-02 CIAE-00 INR-07 NSAE-00 RSC-01 SEC-01

PA-01 PRS-01 USIA-06 /068 W

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R 020905Z JAN 75 FM AMEMBASSY ABU DHABI TO SECSTATE WASHDC 2399 INFO AMEMBASSY BEIRUT

AMEMBASSY CAIRO AMEMBASSY LONDON AMEMBASSY MANAMA

LIMITED OFFICIAL USE ABU DHABI 0002

E.O. 11652: N/A TAGS: EFIN, TC, UK

SUBJ: MAHDI TAJIR'S SHARE IN COSTAIN

REF: A. BEIRUT 15385 B. BEIRUT 15400

1. APPRECIATE BEIRUT'S INFORMATION ABOUT TAJIR'S INVESTMENTS.

TAJIR NOW UAE CITIZE JWHOSE ETHNIC BACKGROUND VARIOUSLY GIVEN AS IRANIAN, BAHRAINI-ARAB-SHIA, AND HADHRAMAUTI.

2. HE HAS PROMOTED COSTAIN'S INTERESTS IN DUBAI FOR YEARS, AND AT LEAST AS FAR AS PROFIT TAKING IN DUBAI IS CONCERNED, HAS EXCELLENT REASONS TO QUOTE VIEW THEIR FUTURE PROSPECTS WITH GREAT OPTIMISM UNQUOTE. AS ADVISOR TO SHAIKH RASHID, TAJIR HAS ASSISTED COSTAIN IN OBTAINING CONTRACTS FOR LIMITED OFFICIAL USE

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SUCH LUCRATIVE PROJECTS AS PORT RASHID (24 MILLION POUNDS),

DUBAI CEMENT PLANT (29 MILLION POUNDS), AND BBAI DRYDOCK (91 MILLION POUNDS), IN JOINT VENTURE WITH TAYLOR WOODROW.

3. ACCORDING TO ONE REPORT CIRCULATING IN DUBAI, TAJIR BOUGHT COSTAIN SHARES NOT FOR HIMSELF, BUT FOR HIS EGYPTPEN PARTNER, MOHAMMAD SAYED. EMBASSY WOULD APPRECIATE ANY INFORMATION FROM CAIRO OR LONDON ABOUT THIS PERSON AND HIS CONNECTION WITH TAJIR'S REPORTED INTEREST IN COSTAIN'S PARTICIPATION IN SUEZ RECONSTRUCTION.

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: PETROLEUM INDUSTRY, FOREIGN INVESTMENTS

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